Corporate Social Responsibility Policy
(As amended to date – 30/12/2024)

PREAMBLE

Marathon Electric India Private Limited (CIN: **U31909HR1994FTC032429) (hereinafter "Company")** having its registered office and works at Sector – 11, Model Town, Faridabad – 121006 (Haryana) India wishes to undertake in Corporate Social Responsibility (CSR) activities for compliance of provisions under Companies Act, 2013.

The place of operation of Company within India are situated at three primary locations in the cities of Faridabad, Haryana, Hyderabad, Telangana and Pune, Maharashtra.

With the promulgation of the Companies Act, 2013 (**Act**) on September 2013 and the notification of Section 135 of the Act read with in Schedule VII to the Act, dealing with the aspect of corporate social responsibility as also of the Rules laid down to such effect to the Act, which have come into force on the 1st day of April, 2014 (the **CSR Rules**), it has become mandatory for the corporate entities falling with the purview of the limits as to Networth, Turnover or Profitability as laid down in the said section read with the CSR Rules, to undertake any one or more of the activities as laid down thereunder, towards the discharge of their responsibility towards the society in general (the **"Corporate Social Responsibility"** or briefly "**CSR"**).

The Company being a corporate entity falling within the purview of Section 135 of the Act read with CSR Rules, the Committee constituted by the Board of Directors of the Company ("**Board**"), has in exercise of its authority and discharge of its responsibility, formulated a CSR Policy, which has been approved by the Board as the **Corporate Social Responsibility Policy** of the Company, elaborated as under:

DEFINITIONS

1. **Company**: means MARATHON ELECTRIC INDIA PRIVATE LIMITED

2. **Corporate Social Responsibility Activities (CSR Activities)**: mean any one or more of the following objectives/purposes, being pursued/ undertaken/ to be undertaken by the Company, either directly or in collaboration with other companies or any other registered trust or society or a company set up for the purpose of undertaking similar programs or projects, within the purview of CSR Rules as may be prescribed including under Schedule VII of the Companies Act, 2013:

(i) Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation [including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation] and making available safe drinking water.

(ii) promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.

(iii) promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.

(iv) ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water [including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga].

(v) protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts.

(vi) measures for the benefit of armed forces veterans, war widows and their dependents, [Central Armed Police Forces (CAPF) and Central Para Military Forces (CPMF) veterans, and their dependents including widows].

(vii) training to promote rural sports, nationally recognized sports, Paralympic sports and Olympic sports.

(viii) contribution to the prime minister’s national relief fund or Prime Minister’s Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund)] or any other fund set up by the central govt. for socio economic development and relief and welfare of the schedule caste, tribes, other backward classes, minorities and women.

(ix) (a) Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by the Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government; and

(b) Contributions to public funded Universities; Indian Institute of Technology (IITs); National Laboratories and autonomous bodies established under Department of Atomic Energy (DAE); Department of Biotechnology (DBT); Department of Science and Technology (DST); Department of Pharmaceuticals; Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy (AYUSH); Ministry of Electronics and Information Technology and other bodies, namely Defense Research and Development Organisation (DRDO); Indian Council of Agricultural Research (ICAR); Indian Council of Medical Research (ICMR) and Council of Scientific and Industrial Research (CSIR), engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs).]

(x) rural development projects.

(xi) slum area development.

Explanation.- For the purposes of this item, the term `slum area' shall mean any area declared as such by the Central Government or any State Government or any other competent authority under any law for the time being in force.]

(xii) disaster management, including relief, rehabilitation and reconstruction activities.

3. Committee means:

a) the Corporate Social Responsibility Committee constituted from time to time comprising of minimum three the Board of Directors of the Company. In the event the Board of directors constitutes three Directors, all the three directors shall constitute the Corporate Social Responsibility committee. Being a private limited company, the Board of Directors are not liable to appoint any Independent Director on company's board and hence is exempted to appoint any independent director in the committee.

b) Committee shall also mean any other sub-committee as constituted for the purpose, by the Board of Directors of the Company under their supervision.

c) Committee shall also be authorized to appoint any implementation team for the purpose of identifying projects and the said implementation team shall not be the approvers of any project or CSR activity.

d) Company Secretary of the Company shall act as the secretary of the Committee of CSR as well and shall ensure the compliance related disclosures, filings and implementation of the CSR activities approved by the Committee.

4. **Net Profit** means the net profit computed for a financial year in accordance with the applicable provisions of the Act, not being profit arising from any overseas branch of the Company and/or any dividend income accruing to the Company in any financial year excluding the surplus arising out of CSR Activities, if any.

5. CSR Contribution/Spend Obligations per financial Year (April to March)

The contribution by the Company in any financial year towards CSR Activities shall be a minimum of 2% of its average Net Profits for three immediately preceding financial years (subject to amendment if mandated by the amendment in company law provisions).

6. Functioning of the committee

The Committee towards effectuation and implementation of the CSR Activities shall identify and recommend the specific CSR activity (ies) to the Board of Directors of the Company (Board) for its consideration and approval. Based on the approval of the Board, required funds shall be infused into the approved CSR activities. The same shall constitute the CSR Contribution of the Company for the relevant financial year.

The Committee shall institute a transparent monitoring mechanism for implementation of the CSR activities, towards which end, progress updates on CSR activities undertaken, shall be submitted to the Board, from time to time.

7. Treatment of surplus arising out of CSR Activities

It is hereby explicitly stated that any surplus, if any, arising out of the CSR Activities shall not form a part of the business profits of the Company under any circumstances.

8. Overall Improvement in functioning and in discharge of CSR

The Committee shall from time to time explore the ways and means whereby improvements that need to be brought about towards the discharge of CSR by the Company are identified and steps taken to ensure that measures necessary to effectuate the areas of improvement so identified are taken in the right earnest.

9. General

Any term or aspect not specifically defined or set out in this Policy shall be construed to mean what is laid down in respect thereof under the Act or the CSR Rules (as amended).